

LOAN PURCHASE PROGRAMS ELECTRONIC ANNOUNCEMENT #20

Date: August 11, 2008

To: FFEL Program Community

From: Larry Warder, Acting Chief Operating Officer
Federal Student Aid

Subject: Loan Schedule and Custodial Certification Table Load Procedures for Loan
Participation Purchase Program

In an Electronic Announcement posted on August 6, 2008 (Announcement #13), we attached table load procedures applicable to the Loan Schedule and Custodial Certification data file. Included as an attachment to this memo, is a revised [Loan Schedule and Custodial Certification Table Load Procedures](#), which details the edits that will be run against each Loan Schedule and Custodial Certification data file transmission prior to the Department's funding of the participation request.

This Electronic Announcement is a replacement of Electronic Announcement #13.

Thank you for your continued support of these FFEL Loan Purchase Programs.

Attachment

LOAN SCHEDULE AND CUSTODIAL CERTIFICATION - TABLE LOAD PROCEDURES

Below are the “Hard” and “Soft” edits that will be run against each Loan Schedule and Custodial Certification data file transmission, prior to funding. An error report will be created to capture all Hard and Soft edits.

Hard Edit: An edit that will result in the rejection of the entire file or an individual loan transaction (details will be reported on an error report). In the case where an individual loan transaction is rejected, the Participation Purchase Request amount will be reduced by the amount of that loan. The error on the individual loan transaction will need to be corrected, and resubmitted to the Department on the next Participation Purchase Request and Loan Schedule and Custodial Certification data file transmission.

Soft Edit: An edit that will identify an entire file or individual loan transaction that have failed to meet required criteria (to be reported on an error report). These Soft edits will not delay funding, however, the error must be corrected and resubmitted to the Department on the next Participation Purchase Request and Loan Schedule and Custodial Certification data file transmission.

Table of Hard and Soft Edits (sorted in Field Number order)

Edit #	Edit Name	Hard or Soft	Edit Description	Field Names Used	Field Number	File or Transaction Edit
1	Field format edit	Hard	Entire file will be rejected if any of the fields are formatted incorrectly.	NA	NA	File
2	File has not already been loaded into FMS	Hard	Entire file will be rejected if Custodian LID, Servicer LID and Batch ID combination has already been used.	BatchID CustodianIDNumber(LID/RID) ServicerID(LID/RID)	Header 1, 2 and 3	File
3	Custodian LID is invalid	Hard	Custodian LID must be an active LID in FMS.	CustodianIDNumber(LID/RID)	Header 2	File
4	Servicer LID is invalid	Hard	Servicer LID must be an active LID in FMS.	ServicerID(LID/RID)	Header 3	File
5	Custodian LID / Servicer LID relationship	Hard	Custodian LID and Servicer LID relationship must be defined in FMS.	CustodianIDNumber(LID/RID) and ServicerID(LID/RID)	Header 2 and 3	File
6	PCFundingRequest is not supported by detail in file	Hard	Amount in Header Field 4 must equal the sum of values in Field 18 in the Loan detail.	PCFundingRequest	Header 4	File

Edit #	Edit Name	Hard or Soft	Edit Description	Field Names Used	Field Number	File or Transaction Edit
7	Cash Collections is not supported by detail in file	Soft	Amount in Header Field 5 must equal the sum of Loan Level Fields 32, 34, 37, 38, 39, 40 and 41.	CashCollections	Header 5	File
8	SSN improperly formatted	Hard	SSN field must be nine digits. It cannot begin with an 8 or 9, and the first three characters cannot be 000.	SSN	Loan Level 3	Transaction
9	GuarantyAgencyCode	Soft	GA code must be valid.	GuaranteeAgencyCode	Loan Level 12	Transaction
10	TotalNumberofScheduledDisbursements	Soft	Number must be >=0 and <=20.	TotalNumberofScheduledDisbursements	Loan Level 14	Transaction
11	FirstDisbursementDate	Hard	Date must be >=May 1, 2008 and <=July 1, 2009.	FirstDisbursementDate	Loan Level 15	Transaction
12	AnticipatedFinalDisbursementDate	Soft	Date must be <=Sept 30, 2009.	AnticipatedFinalDisbursementDate	Loan Level 19	Transaction
13	ActualInterestRate	Soft	For Stafford: rate must be <=.068 For PLUS: rate must be <=.085	ActualInterestRate	Loan Level 27	Transaction